Market Review:

Domestic equity benchmarks slipped yesterday, ending a six-session rally. The Nifty closed below 25,950, weighed down by IT and metal stocks. The S&P BSE Sensex declined 277.93 points or 0.33% to 84,673.02. The Nifty 50 index lost 103.40 points or 0.40% to 25,910.05. n the past six consecutive sessions, the Sensex rose 2.08% while the Nifty added 2.04%.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 26000. If Nifty closes above that, further upside can be expected towards 26090-26150 mark. On the flip side 25840-25780 will act as strong support levels. RSI currently trades at a comfortable level of 60, we can anticipate for a turnaround after a short consolidation or dip in the coming sessions. The index would have the important support at the 25,700 level.

Action: Nifty has an immediate Resistance at 26000 and on a decisive close above expect a rise to 26090-26150 levels.

Bank Nifty

Bank Nifty's next immediate resistance is around 59100 levels on the upside and on a decisive close above expect a rise to 59230-59340. There is an immediate support at 58870-58770 levels.

Stocks With Positive Bias	Stocks With Negative Bias
KPRMILL, HUDCO, DEVYANI	CUMMINSIND, PAYTM, HFCL

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Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	**25910.05**	**25780**	**25840**	**25940**	**26000**	**26090**
BANKNIFTY F	**58974.60**	**58770**	**58870**	**59000**	**59100**	**59230**
ADANIENT	2437	2406	2421	2450	2466	2494
ADANIPORTS	1495	1473	1484	1501	1513	1530
APOLLOHOSP	7386	7310	7348	7411	7449	7512
ASIANPAINT	2906	2841	2873	2895	2927	2949
AXISBANK	1265	1236	1251	1262	1277	1288
BAJAJ-AUTO	8921	8841	8881	8940	8980	9039
BAJAJFINSV	2050	2029	2040	2058	2068	2086
BAJFINANCE	1014	1004	1009	1016	1021	1029
BEL	421	414	418	424	427	433
BHARTIARTL	2149	2091	2120	2140	2169	2188
CIPLA	1515	1498	1506	1521	1529	1543
COALINDIA	384	380	382	385	387	390
DRREDDY	1244	1227	1235	1241	1250	1255
EICHERMOT	6815	6708	6761	6808	6861	6908
ETERNAL	306	299	303	308	311	316
GRASIM	2762	2727	2745	2767	2785	2808
HCLTECH	1595	1583	1589	1596	1603	1610
HDFCBANK	992	985	989	994	998	1003
HDFCLIFE	762	755	759	764	767	772
HINDALCO	797	781	789	797	805	813
HINDUNILVR	2404	2389	2396	2410	2417	2431
ICICIBANK	1373	1361	1367	1375	1381	1389
INDIGO	5740	5632	5686	5787	5841	5942
INFY	1486	1469	1478	1492	1501	1515

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	406	401	404	407	409	412
JIOFIN	306	301	304	308	310	314
JSWSTEEL	1163	1138	1151	1165	1178	1192
KOTAKBANK	2093	2066	2080	2093	2107	2120
LT	4000	3954	3977	4002	4025	4050
M&M	3695	3660	3678	3705	3722	3750
MARUTI	15930	15644	15787	15893	16036	16142
MAXHEALTH	1117	1092	1104	1124	1137	1157
NESTLEIND	1265	1245	1255	1263	1272	1280
NTPC	328	326	327	328	330	331
ONGC	247	244	246	248	249	251
POWERGRID	274	270	272	274	277	279
RELIANCE	1519	1502	1511	1519	1528	1537
SBILIFE	1993	1973	1983	1998	2009	2024
SBIN	972	965	969	973	976	981
SHRIRAMFIN	820	802	811	819	829	837
SUNPHARMA	1759	1743	1751	1758	1766	1772
TATACONSUM	1154	1135	1144	1162	1171	1188
TATASTEEL	172	169	171	172	174	175
TCS	3087	3063	3075	3090	3102	3117
TECHM	1422	1399	1411	1431	1442	1462
TITAN	3879	3815	3847	3874	3906	3932
TMPV	371	367	369	371	374	376
TRENT	4374	4331	4353	4381	4403	4431
ULTRACEMCO	11707	11561	11634	11761	11834	11961
WIPRO	241	238	239	242	243	245

Source: Nirmal Bang Research

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Technical Call Updates

	Reco (Buy/Sell)	***Entry price***	***Targets***	***Stop Loss***	***Duration***	***Status***
BEL	Buy	425.5	440	417.6	1-2 Days	Open
UNITDSPR	Buy	1426.4	1480	1400	1-2 Days	Open
REDINGTON	Buy	302.7	324	283	1-2 Days	Open
NESTLEIND	Buy	1282.4	1340	1250	1-2 Days	Open
RELIANCE	Buy	1513.7	1590	1486	1-2 Days	Open
WELSPUNLIV	Buy	141	146.2	138.4	1-2 Days	Open
KOTAKBANK	Buy	2096.7	2180	2060	1-2 Days	Open
DEVYANI	Buy	145.4	162	138	1-2 Days	Open
COROMANDEL	Buy	2228.4	2305	2190	1-2 Days	Open

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